



Media Contact: Patrick Foarde, Ketchum
Phone: (404) 879-9254
Email: patrick.foarde@ketchum.com

Reliance Trust Company Acquires Harrington Wealth Management Company

ATLANTA, January 25, 2011. Reliance Financial Corporation announced today that its subsidiary, Reliance Trust Company (Reliance Trust), has acquired Harrington Wealth Management Company (Harrington), an operating subsidiary of Pacific Western Bank, which provides trust and investment management services to individuals and institutional clients.

“We look forward to this expansion of our operations and the continued top flight service which the Harrington executives bring,” said Kenneth J. Phelps, Chairman, CEO and Managing Principal, of Reliance Trust’s parent company, Reliance Financial Corporation.

The acquisition reflects Reliance Trust’s strategy of expanding the company’s assets under management and building national presence through strategic talent acquisition. Three of Harrington’s highly credentialed wealth management experts, Richard E. Harrison, David R. Goodman and Larry O’Callaghan, will join Reliance Trust’s wealth management team. Acquiring Harrington expands the company’s service area to include California, Indiana and the Kansas City area.

“Reliance Trust believes in investing in people to drive growth, and the Harrington team is a tremendous asset to the company because they have proven credentials and expertise that supports our focus on personal relationships,” said Tony Guthrie, President and Managing Principal, Reliance Trust. “We are excited at the prospects for growing our wealth management business with this new talent.”

“I am very pleased to be joining Reliance Trust and look forward to the positive impact it will have for Harrington clients. The resources of Reliance Trust will provide additional investment research, products, services and technology to Harrington’s clients with complete support for Harrington’s investment philosophy and client service,” said Richard E. Harrison, President and COO, Harrington Wealth Management.

Harrington clients will immediately become Reliance Trust clients and will have full access to Reliance Trust’s investment experts, products and technology. Harrington clients will continue to enjoy the same superior client service they have come to expect, with no changes in contacts, access or reporting.

About Reliance Financial Corporation

Reliance Financial Corporation is a privately held, Atlanta-based, diversified financial services and wealth management company with more than \$80 billion in assets under management and administration. Reliance conducts business throughout the United States through its trust company (one of the largest independent trust companies in the country), subsidiaries and affiliated offices. Reliance offers a full array of retirement plan, outsourcing, investment and trust and wealth management services to individuals, corporations and institutions, as well as to other banks, brokerage firms and insurance companies. Please visit www.reliance-trust.com for information on all of the company’s programs and services or call (404) 266-0663.

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